



ATAL PENSION YOJANA

(A mission to make a Pensioned Society)

NEED FOR PENSION

- To sustain life after your retirement
- Less Income earning capacity
- Longevity
- Self Dependency
- Self Esteem



BENEFITS OF ATAL PENSION YOJANA

1. Minimum guaranteed Pension payable to Subscribers at 60 years
2. Same pension is payable to Spouse after death of Subscribers
3. Return of indicative pension wealth to nominees after death of spouse



Additional benefit

- Co-contribution upto Rs 1000 (50% of the total contribution) from GOI those who are not covered under any other statutory social security scheme and are not income taxpayer.
- Co-contribution payable into SB account.
- Minimum Guaranteed pension Rs 1000-5000.



WHO CAN JOIN?

- All Citizens of 18-40 years.
having saving banks
account.



ATAL PENSION YOJANA

Entry

- All Citizens of 18-40 years
- Apply to Banks through Savings Banks with Auto Debit facility
- Choose Pension options Rs 1000-Rs 5000

Accumulation

- Deposit Stipulated Monthly Contribution
- GoI co-contributes for eligible Subscribers up to Rs 1000 per annum for 5 years according to contribution of the Subscribers, if they join before Dec 15.

Triple Assured Benefits




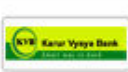




- Minimum guaranteed Pension payable to Subscribers at 60 years
- Minimum guaranteed Pension payable to Spouse after death of Subscribers
- Return of indicative pension wealth to nominees after death of spouse



BANKS ARE CHANNEL PARTNERS FOR APY

- Savings Bank account is pre-requisite for joining into APY.
- Banks are allotted with targets for APY enrollment.
- PSB have planned to conduct town hall meeting to create awareness at 600 locations across the country and also to facilitate enrolment into APY from targeted population.

Indian Banks

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CONTRIBUTION CHART



| Age of Entry | Years of Contribution | Monthly pension of Rs 1000 and return of corpus Rs 1.7 lacs | Monthly pension of Rs2000 and return of corpus Rs3.4lacs | Monthly pension of Rs3000 and return of corpus Rs5.1lacs | Monthly pension of Rs4000 and return of corpus Rs6.8lacs | Monthly pension of Rs5000 and return of corpus Rs8.5lacs |
|--------------|-----------------------|---|--|--|--|--|
| 18 | 42 | 42 | 84 | 126 | 168 | 210 |
| 20 | 40 | 50 | 100 | 150 | 198 | 248 |
| 25 | 35 | 76 | 151 | 226 | 301 | 376 |
| 30 | 30 | 116 | 231 | 347 | 462 | 577 |
| 35 | 25 | 181 | 362 | 543 | 722 | 902 |
| 40 | 20 | 291 | 582 | 873 | 1164 | 1454 |

EXIT GUIDELINES OF APY

Sixty years and Above

- The subscribers will submit the request to the associated bank for drawing the guaranteed minimum monthly pension.
- Minimum guaranteed Pension amount opted is payable to Spouse upon death of Subscriber.
- Nominee eligible for return of pension wealth upon death of Spouse.

Less than 60 years

- Exit is permitted only in exceptional circumstances, i.e., in the event of the death/ terminal disease.
- The amount of pension wealth in the APY account will be paid to spouse who is the default nominee or the nominee prescribed by the subscriber.
- No minimum guaranteed pension payable.
- In case of willful default, accounts would be closed as per scheme and GoI co-contribution forfeited.

ROLE OF STATE GOVERNMENT

- APY provides old age income security. State Governments need to identify the eligible beneficiaries under various schemes.
- State Govt. can co-contribute for subscriber to APY. This will increase pension to subscribers and improve their well being further.
- State Government Departments can offer APY to different groups which deal regularly with them:
 - SHG members
 - MGNREGA beneficiaries
 - Panchayat teachers
 - Handloom, Textile and Handicraft workers
 - Beneficiaries of other Govt. Scheme.

POTENTIAL SUBSCRIBERS AT STATE GOVERNMENTS DEPARTMENT

| Sl. No. | Name of the Departments | Beneficiaries |
|---------|---|--|
| 1. | Building And Other Construction Workers Welfare Board | Building and Construction Workers |
| 2. | Directorate Of Women & Child Development | Anaganwadi workers and helpers. |
| 3. | State Unorganised Workers Social Security Board | Unorganized sector workers such as Cane Grower ,societies / cooperative sugar mills/ sugar mill /Auto Drivers/ Milk Federation/Tea Plantation workers (contractual) etc. |
| 4. | Health & Family Department (NRHM) | ASHA Workers |
| 5. | Rural Development and Panchayati Raj | MGNREGA workers, State Rural Livelihood Mission beneficiaries |

Or any other department having underlying contractual workers / employees.

THANK YOU



APY, a massive pension program of the country to benefit 88 % of Unorganized Sector workforce to lead a dignified life after 60 years

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